

NPMA LIMITED

Minutes of a meeting of the Board of Directors held on 23 July 2015 in Chelmsford.

PRESENT: Mr S G Bennett (Chair)
Mr P Griffiths
Mrs D Thorpe

IN ATTENDANCE: Mr A Lefley
Miss E Harwood
Dr A Oluwatudimu
Miss C Ludlam
Mrs Debbie Ledwell

610. DECLARATION OF INTERESTS

610.1 There were no declarations of interests.

611. APOLOGIES

611.1 Apologies were received from Sandy Lynam.

612. MINUTES OF THE PREVIOUS MEETING

612.1 The minutes of the meeting held on 28 October 2014 were **AGREED** as a correct record.

613. MATTERS ARISING

613.1 There were no matters arising from the minutes of the meeting held on 28 October 2014.

614. ANNUAL PAY REVIEW

614.1 *Please see confidential minute.*

615. MAINTENANCE CONTRACTS

615.1 It was reported that the two major facilities management contracts, Campus Cleaning and M&E Reactive Maintenance were due for tender during 2014/15 and were released to tender through a full OJEU invitation rather than frameworks.

615.2 It was reported that for the M&E Reactive Contract, one contractor had been selected from the tender process to manager both campuses.

615.3 It was reported that three contractors had been selected for the Cleaning Contract. The procurement report was awaited and the contractors had not yet been informed.

615.4 The Board **NOTED** the procurement report.

616. PROJECTS UPDATE

616.1 The Board **NOTED** that this item was not NPMA business.

617. WORKPLACE PENSIONS REFORM AUTOMATIC ENROLMENT

617.1 It was **NOTED** that the Directors approved this proposal via email on 12 June 2015.

618. FORECAST FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 JULY 2015

618.1 It was reported that the leasehold assets of the Company were transferred to ARU during the year following the approval of the Board on 28 October 2014. The value of the Fixed Assets transferred was £110.355M.

618.2 It was reported that a gift aid payment equivalent to the profit of the sale of the assets of £14.123M was made during the year. This was in addition to the £2.131M paid in respect of 2013-14 taxable profits.

618.3 The Board **NOTED** the forecast financial statements for the year ending 31 July 2015.

619. ANY OTHER BUSINESS

619.1 It was **AGREED** that Aileen Sterling could attend future board meetings as an observer.

620. DATE OF THE NEXT MEETING

620.1 It was noted that the date of the next meeting would be on 4 November 2015 at 10.00 am in the Tindal Dining Room, Chelmsford.

CHAIRMAN

DATE