

ANGLIA RUSKIN ENTERPRISE LIMITED

Minutes of a meeting of the Board of Directors held on 15th April 2016 in Chelmsford.

PRESENT: Mr S Bennett (Chair)
Mr S Powell
Professor R Watkins

IN ATTENDANCE: Miss C Ludlam
Mrs D Ledwell

Action

598. DECLARATION OF INTERESTS

598.1 There were no declarations of interests.

599. APOLOGIES

599.1 No apologies were noted.

600. MINUTES OF THE PREVIOUS MEETINGS

600.1 The minutes of the previous meetings held on 27th October 2015 & 17th December 2015 were **APPROVED** as a correct record.

601. MATTERS ARISING

Forecast annual accounts (Minute 590.4) from meeting held on 27th October 2015

601.1 Staff costs relating to the Faculty of Science & Technology were reported back by SP.

602. MEDBIC REPORT

602.1 The Board endorsed the recommendations and subsequent actions of the approved internal audit periodic plan for 2014/15 by Baker Tilly Risk Advisory Services subject to names being removed from the reports and leaving only the job titles in the reports.

RW

603. ANNUAL ACCOUNTS

603.1 The Board noted that the accounts had been presented in both financial and management account formats. The forecast profit remained the same at £221k in both although there were presentational differences between the income and expenditure accounts.

603.2 The Board noted the year end forecast was for turnover of £3.673m (2015: £3.614m) and profit of £221.3k (2015: £131.8k). The company net assets are

£11.004m and a cash balance of £937k.

603.3 The Board **NOTED** the forecast financial statements for the year ending 31st July 2016.

604. ANY OTHER BUSINESS

604.1 There was no other business.

605. DATE OF THE NEXT MEETING

605.1 It was noted that the next meeting would take place on 1st November 2016 in Chelmsford.

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CHAIRMAN

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DATE