

ANGLIA RUSKIN ENTERPRISE LIMITED

Minutes of a meeting of the Board of Directors held on 1st November 2016 in Chelmsford.

PRESENT: Mr S Bennett (Chair)
Mr S Powell

IN ATTENDANCE: Miss C Ludlam
Mrs D Ledwell

Action

606. DECLARATION OF INTERESTS

606.1 There were no declarations of interests.

607. APOLOGIES

607.1 Apologies were received from Professor R Watkins.

608. MINUTES OF THE PREVIOUS MEETING

608.1 The minutes of the previous meeting held on 15th April 2016 were **APPROVED** as a correct record.

609. MATTERS ARISING

609.1 There were no matters arising from the minutes of the previous meeting held on 15th April 2016.

610. ANNUAL ACCOUNTS

610.1 The Board **APPROVED** the financial statements for the year ended 31st July 2016.

610.2 The Board **APPROVED** the use of group relief and/or capital allowance mechanisms to shield sister companies in the Group from corporation tax.

610.3 The Board **AUTHORISED** the Director (Stuart Powell) and the Company Secretary to action point 610.2 above.

610.4 The Board **RE-APPOINTED** the auditors, Scrutton Bland, for the year ending 31st July 2017.

611. BANK MANDATE

611.1 The Board **APPROVED** the proposal in 3.1 of the bank mandate and signed the Mandate Amendment Form.

611.2 The Board **APPROVED** the proposal in 3.2 of the bank mandate and signed the Mandate Amendment Form.

612. MEDBIC PROGRESS REPORT

612.1 The Board noted the progress report and raised concerns regarding the focus and future direction of the MedBic.

613. ANY OTHER BUSINESS

613.1 It was noted that Stephen Bennett was retiring from the Board on 31st December 2016.

613.2 It was noted that Paul Bogle would be appointed to the Board from 1st January 2017.

614. DATE OF THE NEXT MEETING

614.1 It was noted that the next meeting would take place on 1st November 2017 in Chelmsford.

.....
CHAIRMAN

.....
DATE