

ANGLIA RUSKIN DEVELOPMENT LIMITED

Minutes of a meeting of the Board of Directors held on 2nd November 2016 in Chelmsford.

PRESENT: Mr S G Bennett (Chair)
Mr M Frost
Mr T Matthews

IN ATTENDANCE: Miss C Ludlam

Action

661. DECLARATION OF INTERESTS

661.1 There were no declarations of interest.

662. APOLOGIES FOR ABSENCE

662.1 No apologies for absence were received.

663. MINUTES OF THE PREVIOUS MEETING

663.1 The Board **APPROVED** the minutes of the meeting held on 27th October 2015 as an accurate record.

664. LEASE RENEWAL TO PAPA JOHNS

664.1 The Board noted the consent to the lease renewal to Papa Johns.

665. ASSIGNMENT OF RIVERMEAD LAUNDERETTE

665.1 The Board noted the consent to the assignment of the Rivermead launderette.

666. RIVERMEAD GATE UPDATED

666.1 The Board noted the report.

667. FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31st JULY 2016

667.1 The Board **APPROVED** the financial statements for the year ended 31st July 2016.

667.2 The Board **APPROVED** the use of gift aid or group relief to shield sister companies in the Group from Corporation Tax.

667.3 The Board **AUTHORISED** the Director of Finance, of Anglia Ruskin, and the Company Secretary to action point 667.2 above.

667.4 The Board **RE-APPOINTED** the auditors, Scrutton Bland for the year ending July 2017.

668. BANK MANDATE

668.1 The Board **APPROVED** the proposal in 3.1 of the mandate and signed the Mandate Amendment Form.

668.2 The Board **APPROVED** the proposal in 3.2 of the mandate and signed the Mandate Amendment Form.

669. OTHER BUSINESS

669.1 The Board **APPROVED** instruction of solicitors to issue a licence to allow the tenant (Canterbury Pharmacies Limited) to charge their leasehold interest in the property to HSBC Corporate Trustee Company (UK) Limited.

670. DATE OF THE NEXT MEETING

670.1 It was noted that the next meeting would take place at 10am on 7th November 2017 in Chelmsford.

Chair

Date