

ANGLIA RUSKIN ENTERPRISE LIMITED

Minutes of a meeting of the Board of Directors held on 29 October 2014 in Chelmsford.

PRESENT: Mr S Bennett
Mr P Griffiths
Prof. R Andrews

IN ATTENDANCE: Mrs J Barlow

Action

572. DECLARATION OF INTERESTS

572.1 There were no declarations of interests.

573. APOLOGIES

573.1 No apologies were noted.

574. MINUTES OF THE PREVIOUS MEETING

574.1 The minutes of the meeting held on 22 October 2013 were **APPROVED** as a correct record.

575. RESIGNATION AND APPOINTMENT OF DIRECTORS

575.1 The Board **NOTED** the resignation of Alan Sibbald as a Director of ARE Ltd on 1 July 2014.

575.2 The Board **NOTED** the appointment of Richard Andrews as a Director of ARE Ltd on 1 July 2014.

576. UPDATING OF BANK MANDATE

576.1 The Board **APPROVED** the proposal to amend the bank mandate to add the new Director of Finance, Mike Frost and the new Deputy Vice Chancellor, Richard Andrews and to delete Rex Smith.

577. ANNUAL ACCOUNTS FOR YEAR ENDED 31 JULY 2014

577.1 The Board **APPROVED** the financial statements for the year ended 31 July 2014.

577.2 The Board **APPROVED** the use of group relief and/or capital allowance mechanisms to shield sister companies in the Group from corporation tax.

577.3 The Board **AUTHORISED** the Director (Phil Griffiths) and the Company Secretary (Stephen Bennett) to action the use of group relief and/or capital

allowance.

577.4 The Board **RE-APPOINTED** the auditors, Scrutton Bland, for the year ending 31 July 2015.

578. DATE OF THE NEXT MEETING

578.1 It was noted that the date and time of the next meeting would be arranged in due course.

.....
CHAIRMAN

.....
DATE