

ANGLIA RUSKIN ENTERPRISE LIMITED

Minutes of a meeting of the Board of Directors held on 24 March 2015 in Chelmsford.

PRESENT: Mr S Bennett
Mr P Griffiths
Prof. R Andrews

IN ATTENDANCE: Mrs J Barlow

Action

579. DECLARATION OF INTERESTS

579.1 There were no declarations of interests.

580. APOLOGIES

580.1 No apologies were noted.

581. MINUTES OF THE PREVIOUS MEETING

581.1 The minutes of the previous meeting held on 29 October 2014 were **APPROVED** as a correct record.

582. MEDBIC REPORT

582.1 A progress report on the MedBic was received.

582.2 It was reported that occupancy levels were 71.24%, although it was noted that this figure had not changed much in the last few months.

582.3 The Board noted that there had been a problem in relation to one of the tenants; Selex ES. The tenant had not signed a licence or a lease and was now reluctant to do so. It was **AGREED** that Mr Bennett and Prof Andrews would liaise with the University Solicitor in resolving this issue.

SB/RA

582.4 It was reported that a financial report would be required by June 2015 and this would be prepared by Ms McCambridge with the assistance of Mr Griffiths.

PG/AM

583. PROOF OF CONCEPT SCHEME

583.1 The Board **NOTED** the interim report on the Proof of Concept Scheme.

583.2 A question was raised as to the progress of the company 'Clean Burn Innovations' and it was **AGREED** that Prof Andrews would look into the matter and provide an update at the next meeting.

RA

584. FORECAST ANNUAL ACCOUNTS

584.1 The Board received a report.

584.2 It was reported that a profit of £512.8k had been made (compared with £200.1k in 2014). There were net assets of £11.164m and a cash balance of £1.394m.

584.3 It was noted that staff costs relating to the Faculty of Science & Technology appeared to be low. It was **AGREED** that Mr Griffiths would look into this issue and provide an update at the next meeting. **PG**

584.4 A question was raised about the activities currently being undertaken by the Transcription Centre. It was **AGREED** that Prof Andrews would discuss the matter with Dr West and provide an update at the next meeting. **RA**

585. ANY OTHER BUSINESS

585.1 It was reported that a five year Anglia Ruskin University Press Study required to be prepared. It was **AGREED** that Prof Andrews would take responsibility for this and the report would be referred to Prof Thorne, the Deans of Faculty and CMT before being presented at the next Board Meeting. **RA**

586. DATE OF THE NEXT MEETING

565.1 It was noted that the next meeting would take place on 27 October 2015 at 10am in Chelmsford.

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CHAIRMAN

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DATE