

ANGLIA RUSKIN ENTERPRISE LIMITED

Minutes of a meeting of the Board of Directors held on 15 November 2017 in Chelmsford.

PRESENT: Mr P Bogle (Chair)
Mr S Powell

IN ATTENDANCE: Miss L Andrews
Mrs D Ledwell

Action

615. DECLARATION OF INTERESTS

615.1 There were no declarations of interests.

616. APOLOGIES

616.1 Apologies were received from Professor R Watkins.

617. MINUTES OF THE PREVIOUS MEETING

617.1 The minutes of the previous meeting held on 1 November 2016 were **APPROVED** as a correct record.

618. MATTERS ARISING

618.1 There were no matters arising from the minutes of the previous meeting held on 1 November 2016.

619. ANNUAL ACCOUNTS

619.1 The Board **APPROVED** the financial statements for the year ended 31 July 2017.

619.2 The Board **APPROVED** the use of group relief and/or capital allowance mechanisms to shield sister companies in the Group from corporation tax.

619.3 The Board **AUTHORISED** the Director (Stuart Powell) and the Company Secretary to action point 619.2 above.

619.4 The Board **APPROVED** the Letter of Representation for the year ended 31 July 2017.

619.5 The Board **RE-APPOINTED** the auditors, Scrutton Bland, for the year ending 31 July 2018.

619.6 There would be a share adjustment required in relation to the changes within another company in the group structure.

619.7 It was **AGREED** that there was a continuing need for the company as it was expected that more activity, would come through the company in the future.

620. MEDBIC PHASE 2

620.1 It was noted that the report which sought progression to the preparation of a full business plan for a Phase 2 extension to the current MedBIC campus site had been **APPROVED** via an electronic meeting on 7 June 2017.

620.2 It was also noted that funding opportunities for Phase 2 had been explored including the submission of an ERDF Expression of Interest signed off by Mr Bogle in the summer of 2017. This remained an expression of interest at this stage and an update was requested for the next meeting.

RW

621. ANY OTHER BUSINESS

621.1 There was no other business.

622. DATE OF THE NEXT MEETING

622.1 It was noted that the next meeting would take place on 5 April 2018 in Chelmsford.

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CHAIRMAN

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DATE